

IEDC

Quarterly

Third Quarter 2007

Governor's Mission Sparks Japanese Investment, Job Growth in Indiana

Governor Mitch Daniels' week-long mission to Japan has helped spur new Japanese investment in Indiana and more Hoosier jobs.

Toyota Boshoku, a Japanese maker of seats and parts for Toyota, recently announced plans to locate a manufacturing facility in Princeton that will employ more than 200 workers. The announcement stems from the Governor's trade mission to Japan in September.

"We've worked hard to create a welcoming environment that is positive for Japanese companies and we're grateful so many have chosen to make their home with us," Daniels said. "Indiana has set itself apart, and many companies see the state as a destination of choice."

Daniels and a delegation of state business, elected and community leaders met with key Japanese business leaders and community officials during the Sept. 7-14 trip. The Governor personally met with six prospective companies during this mission, his third to Asia in three years.

Daniels met with top executives of three of the world's largest companies, including Nobuyuki Idei, chairman of the Sony Corporation Advisory Board; Fujio Cho, chairman of Toyota Motor Corporation; and Honda Chairman Satoshi Aoki.

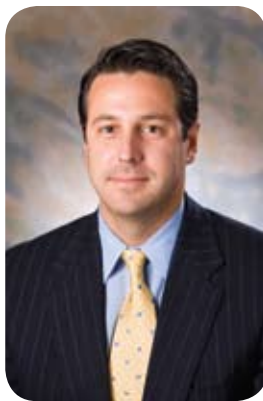
He also met with officials of four Japanese companies that have extensive operations in Indiana. These include SMC Corporation, an automation production system company; Masuda Manufacturing, parent company of auto parts maker Tomasco; Aisin Seiki, which has eight auto parts operations in Indiana; and TS Tech Co., Ltd., a Honda supplier that makes seats and interior trim pieces.

SMC Corporation recently announced that it would relocate its North American headquarters to Noblesville, while Tomasco broke ground in April on a program to nearly double the company's 130-member Indiana workforce. Aisin Seiki earlier this year celebrated the 20th anniversary of the Seymour facility, while TS Tech announced in March that it would construct a new facility near New Castle that will employ 300 people.

Daniels kicked off the mission by delivering opening remarks at the 39th Annual Joint Meeting of the Midwest U.S.-Japan Association and the Japan-Midwest U.S. Association in Tokyo.



From the Secretary



Welcome to the Indiana Economic Development Corporation's inaugural quarterly newsletter.

This newsletter will help keep IEDC partners informed about IEDC events, programs and strategic moves we're making that will improve Indiana's position as a place to grow or locate a business. We will also report on Indiana's leading economic development projects.

This quarter, we are excited to report on Governor Mitch Daniels' third trade mission to Japan. Daniels' week-long trip focused on expanding business relationships with companies currently operating in Indiana and establishing new relationships with Japanese companies that have

the potential to bring job-creating investments to our state. The Indiana delegation also participated in the Midwest U.S.-Japan Association conference in Tokyo, where hundreds of Japanese executives attended and networked with our delegation.

Japanese companies and investments are crucial to our state's economy. More than 200 Japanese companies have invested over \$8.7 billion in Indiana – and these companies employ more than 42,000 Hoosier workers. This year's mission built upon our recent successes, which have included companies such as Honda, Toyota, Mitsubishi, Sony, Aisin, TBK America, Tomasco and TS Tech, which have brought thousands of jobs and millions of dollars of investment to Indiana.

We're also very excited about two new economic development tools that were approved by this year's state legislature. The first is the establishment of a \$20 million Life Sciences Research and Development Growth Fund, which will support the recruitment and retention of world-class researchers specializing in the life sciences at Indiana University and Purdue University.

The second tool, designed to spur additional patent activity, is a taxpayer exemption from certain income derived from qualified utility and plant patents. Qualified taxpayers are eligible for an exemption of 50 percent of patent income for each of the first five years.

These new tools, coupled with Indiana's \$12 billion infrastructure improvement program, "Major Moves," and our telecommunications reform package – which has already resulted in major economic investment and new job creation – will help position Indiana for further economic growth.

With your help, we will continue to enhance Indiana's economic environment and advance our state's economic revitalization.

A handwritten signature in black ink, appearing to read "Nathan J. Feltman". The signature is fluid and stylized, with a long horizontal stroke at the end.

Nathan J. Feltman
Secretary of Commerce

"The trend I see for Indiana's high-tech industry is up. I do business in Indiana, Ohio and Illinois, and of those three states, Indiana is by far the easiest to do business in. The taxes are lower, there aren't as many taxes, and there's not as much administrative work."

Anne Sellers
Managing Principal
Sensory Technologies

IEDC Unveils Redesigned Web Site

The IEDC has unveiled a new, improved, easy to use Web site which will enable businesses and site consultants to more easily find locations for business expansion and growth in Indiana.

The Web site, www.AccelerateIndiana.com, includes a searchable site and building database of locations in Indiana that are available for business development, expansion or relocation. Companies and consultants can search for suitable sites by city or county, by specific search parameters – including site acreage, building square footage, or railroad access – or by other designations.

The site also includes profiles of local communities where business development sites are located. These profiles include data on population, demographics, education attainment levels, and information about local businesses.

The improved Web site also includes comprehensive information about Indiana's economic environment, including taxes, utility and business costs; information about Indiana's various business incentives and assistance, grant, loan and workforce training programs; information about the IEDC's specific industry initiatives; and assistance for Indiana entrepreneurs.

The Web site includes dozens of links to individual Indiana communities, regional economic development organizations, and business assistance entities as well as hundreds of reasons why Indiana is the right place for business.



www.AccelerateIndiana.com

Events

The most recent and upcoming business development events and activities involving the Indiana Economic Development Corporation:

August 14–16	Chicago Business Development Trip
September 7–14	Japan Trade Mission
September 18–20	Atlanta Business Development Trip
September 25–26	Logistics Summit
October 6–10	Industrial Asset Management Council
October 16–19	National Association of Industrial and Office Properties
October 22–23	Burrill & Company Indiana Life Sciences Forum
November 5–9	Indiana Entrepreneurship Week
November 8	Indiana Entrepreneurship & Innovation Day
November 8–10	Society of Industrial and Office Realtors
December 2–4	Area Development Consultants Forum
December 6–8	Performance Racing Industry



Major IEDC Project Announcements, Third Quarter 2007

Wayne County: Really Cool Foods LLC

One of the nation's leading natural and organic prepared foods companies will locate its national production and distribution center in Cambridge City, investing more than \$100 million and creating more than 1,000 new jobs over the course of the project.

Madison County: Affiliated Computer Services

The FORTUNE 500 company will locate a customer call center at a 26,000-square-foot center in Anderson, creating 500 jobs. The company provides business process outsourcing and information technology solutions to commercial and government clients in more than 100 countries.

Clark County: ASUS

A Taiwan-based manufacturer of computer components and accessories, ASUS will relocate its Louisville service and help desk operations to Jeffersonville and create 300 new jobs.

Hamilton County: SMC Corporation of America

The Japanese-owned company, which designs and manufactures pneumatic production automation systems, will build a 825,000 square-foot facility to house its new North American headquarters and its primary engineering, manufacturing and distribution center, creating 275 new jobs.

Hendricks County: Whirlpool

The world's leading manufacturer and marketer of major home appliances will expand its national parts distribution and operations center and create more than 150 new jobs.

Marion County: ANGEL Learning Inc.

This international developer and marketer of online learning systems will relocate and expand its headquarters and will add more than 120 programmers, analysts and marketers to its 80-person workforce.

Johnson County: Nestlé Waters North America

The company will locate its new Nestlé Pure Life brand water bottling operation here, investing more than \$30 million and creating more than 60 new jobs. The facility will produce up to 1 million bottles of Nestlé Pure Life and Nestlé Pure Life Naturally Flavored Water daily.

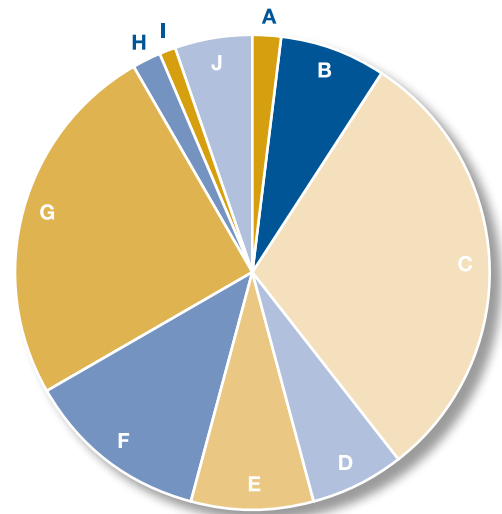
Hendricks County: David Powers Motorsports

One of the National Hot Rod Association's leading top-fuel drag racing teams, David Powers Motorsports will invest more than \$3 million to locate its new team headquarters, garage and testing facility in Brownsburg, creating 42 new jobs.

2007 IEDC Competitive Projects Industry Analysis Measured by New Jobs through September 28, 2007

A	Biofuels/Energy	2%	227
B	Food/Agriculture	7%	1,112
C	IT/Telecom	29%	4,308
D	Insurance/Financial Services	6%	961
E	Life Sciences	8%	1,137
F	Manufacturing – Other	12%	1,873
G	Manufacturing – Automotive	24%	3,668
H	Manufacturing – Steel/Metals	2%	264
I	Motorsports	1%	101
J	TDL	5%	1,419

New Job Commitments: 15,070



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